

AUTISM CONNECTIONS FREDERICTON INC.
FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

Compilation Engagement Report

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Note to the Financial Information

COMPILATION ENGAGEMENT REPORT

To the Board of Directors of Autism Connections Fredericton Inc.

On the basis of information provided by management, I have compiled the statement of financial position of Autism Connections Fredericton Inc. as at June 30, 2023, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

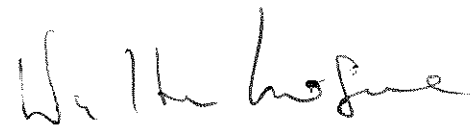
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Fredericton, New Brunswick
September 15, 2023



Chartered Professional Accountant

AUTISM CONNECTIONS FREDERICTON INC.
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 276,269	\$ 145,662
Accounts receivable	43,938	10,782
HST receivable	<u>5,520</u>	<u>2,848</u>
	325,727	159,292
CAPITAL ASSETS	<u>15,224</u>	<u>9,993</u>
	<u><u>\$ 340,951</u></u>	<u><u>\$ 169,285</u></u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 7,442	\$ 13,915
Deferred revenue	<u>186,590</u>	<u>98,600</u>
	194,032	112,515
FUND BALANCES		
NET ASSETS	<u>146,919</u>	<u>56,770</u>
	<u><u>\$ 340,951</u></u>	<u><u>\$ 169,285</u></u>

Approved on behalf of the Board

Members _____

Members _____

AUTISM CONNECTIONS FREDERICTON INC.
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>
REVENUES		
Province of New Brunswick	\$ 47,500	\$ 31,859
Fundraising	5,331	50,447
Donations	9,911	36,592
Miscellaneous income	611	215
Government of Canada	24,047	14,887
Rental	7,960	9,035
Employment grants	66,988	133,471
Program revenue	224,026	36,540
UNB grant	1,848	42,733
STU funding	-	2,900
After school program	21,340	-
	<u>409,562</u>	<u>358,679</u>
EXPENDITURES		
Amortization	3,762	2,435
Activities	6,075	4,231
Business fees and licenses	309	431
Staff training	-	2,715
Contract service	6,756	6,318
Fundraising	2,806	169
Insurance	3,068	1,739
Interest and bank charges	223	1,114
Miscellaneous	160	-
Supplies	5,370	10,579
Professional fees	1,313	963
Rent	42,739	31,867
Repairs and maintenance	648	540
Telephone and utilities	10,233	6,946
Travel	1,879	678
Wages and benefits	234,072	283,303
	<u>319,413</u>	<u>354,028</u>
EXCESS OF REVENUES OVER EXPENDITURES	90,149	4,651
NET ASSETS, BEGINNING OF YEAR	<u>56,770</u>	<u>52,119</u>
NET ASSETS, END OF YEAR	<u>\$ 146,919</u>	<u>\$ 56,770</u>

AUTISM CONNECTIONS FREDERICTON INC.
NOTE TO THE FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Autism Connections Fredericton Inc. as at June 30, 2023 and the statement of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of the following:

- accounts receivable and HST receivable.
- accounts payable and accrued liabilities.
- capital assets recorded at historical cost and amortized on a systematic basis.